

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 2 Years and 10 months (Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 2 Years and 10 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 2 Years and 10 months (Managing since December 30, 2021)



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default

**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on October 31, 2024**

(Rs. in Cr.): 893.25

**Monthly AUM as on October 31, 2024**

(Rs. in Cr.): 890.15

**Total Expense Ratio<sup>1</sup> as on Oct 31, 2024:** Regular Plan: 2.21%  
Direct Plan: 0.53%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	7.04% <sup>3</sup>
Macaulay Duration <sup>1</sup>	3.43 years <sup>3</sup>
Modified Duration <sup>1</sup>	3.30 <sup>3</sup>
Residual Maturity <sup>1</sup>	6.04 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	3.09
As on (Date)	October 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component



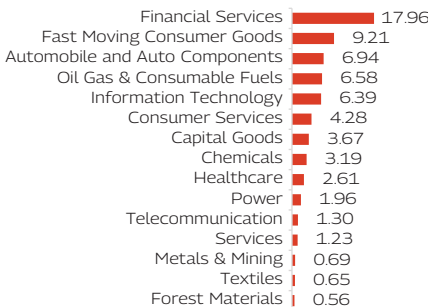
## NAV as on Oct 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.9501	13.6807
Growth	14.0492	14.7916

## Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2024

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>6.94</b>	<b>-3.12</b>	HCL Technologies Ltd.		1.43	
Mahindra & Mahindra Ltd.	1.79		Persistent Systems Ltd.		1.41	
Samvardhana Motherson International Ltd.	1.17	-0.58	<b>Metals &amp; Mining</b>		<b>0.69</b>	
Bharat Forge Ltd.	0.96	-0.96	National Aluminium Company Ltd.		0.69	
Tata Motors Ltd.	0.84	-0.85	<b>Oil Gas &amp; Consumable Fuels</b>		<b>6.58</b>	<b>-3.29</b>
LG Balakrishnan & Bros Ltd.	0.84		• Reliance Industries Ltd.		3.50	-1.08
Exide Industries Ltd.	0.74	-0.74	Oil & Natural Gas Corporation Ltd.		1.40	-1.40
TVS Motor Company Ltd.	0.61		Hindustan Petroleum Corporation Ltd.		0.87	
<b>Capital Goods</b>	<b>3.67</b>		GAIL (India) Ltd.		0.81	-0.81
Waaree Energies Ltd.	1.58		<b>Power</b>		<b>1.96</b>	
Hitachi Energy India Ltd.	1.05		NTPC Ltd.		0.83	
Siemens Ltd.	0.71		CESC Ltd.		0.61	
Suzlon Energy Ltd.	0.34		NLC India Ltd.		0.52	
<b>Chemicals</b>	<b>3.19</b>	<b>-0.71</b>	<b>Services</b>		<b>1.23</b>	
PI Industries Ltd.	1.82		InterGlobe Aviation Ltd.		1.23	
SRF Ltd.	0.71	-0.71	<b>Telecommunication</b>		<b>1.30</b>	
Bayer Cropscience Ltd.	0.67		Bharti Airtel Ltd.		1.30	
<b>Consumer Services</b>	<b>4.28</b>		<b>Textiles</b>		<b>0.65</b>	
• Trent Ltd.	1.87		Page Industries Ltd.		0.65	
Aditya Vision Ltd.	1.01		<b>Equity and Equity Related Total</b>		<b>67.23</b>	<b>-14.53</b>
The Indian Hotels Company Ltd.	0.82		<b>Certificate of Deposit</b>		<b>2.13</b>	
Arvind Fashions Ltd.	0.57		Kotak Mahindra Bank Ltd.	CRISIL A1+	1.07	
<b>Fast Moving Consumer Goods</b>	<b>9.21</b>	<b>-3.60</b>	Punjab National Bank	CRISIL A1+	0.53	
• ITC Ltd.	2.72		Axis Bank Ltd.	CRISIL A1+	0.53	
• Hindustan Unilever Ltd.	2.20		<b>Corporate Bond</b>		<b>8.89</b>	
• United Spirits Ltd.	2.19	-2.20	• National Bank For Agriculture and Rural Development	CRISIL AAA	5.07	
Marico Ltd.	0.78	-0.78	Shriram Finance Ltd.	CRISIL AA+	1.68	
Balrampur Chini Mills Ltd.	0.71		REC Ltd.	CRISIL AAA	1.12	
Colgate Palmolive (India) Ltd.	0.61	-0.61	Bharti Telecom Ltd.	CRISIL AA+	1.02	
<b>Financial Services</b>	<b>17.96</b>	<b>-1.99</b>	<b>Government Bond</b>		<b>10.74</b>	
• HDFC Bank Ltd.	4.62		• 7.18% GOI (MD 24/07/2037)	SOV	2.47	
• ICICI Bank Ltd.	2.25		• 7.23% GOI (MD 15/04/2039)	SOV	2.32	
Kotak Mahindra Bank Ltd.	1.56		7.3% GOI (MD 19/06/2053)	SOV	1.75	
Bajaj Finance Ltd.	1.39		7.38% GOI (MD 20/06/2027)	SOV	1.71	
Multi Commodity Exchange of India Ltd.	1.32	-1.32	7.1% GOI (MD 08/04/2034)	SOV	1.37	
BSE Ltd.	1.08		7.34% GOI (MD 22/04/2064)	SOV	0.94	
The Federal Bank Ltd.	1.03		7.09% GOI (MD 05/08/2054)	SOV	0.17	
Cholamandalam Financial Holdings Ltd.	0.87		<b>Treasury Bill</b>		<b>3.63</b>	
360 One WAM Ltd.	0.73		364 Days Tbill (MD 02/01/2025)	SOV	1.44	
Bandhan Bank Ltd.	0.72		364 Days Tbill (MD 21/11/2024)	SOV	1.12	
State Bank of India	0.66	-0.67	364 Days Tbill (MD 11/09/2025)	SOV	1.06	
Angel One Ltd.	0.62		<b>Cash &amp; Other Receivables</b>		<b>7.38</b>	
ICICI Lombard General Insurance Company Ltd.	0.58		<b>Grand Total</b>		<b>100.00</b>	
Piramal Enterprises Ltd.	0.54		⁵Hedged and Unhedged positions			
<b>Forest Materials</b>	<b>0.56</b>					
JK Paper Ltd.	0.56					
<b>Healthcare</b>	<b>2.61</b>					
Divi's Laboratories Ltd.	1.49					
Alkem Laboratories Ltd.	0.58					
Mankind Pharma Ltd.	0.54					
<b>Information Technology</b>	<b>6.39</b>	<b>-1.82</b>				
Tata Consultancy Services Ltd.	1.81	-1.82				
LTIMindtree Ltd.	1.73					

## SECTOR ALLOCATION (% Unhedged Equity)



Data as on October 31, 2024

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

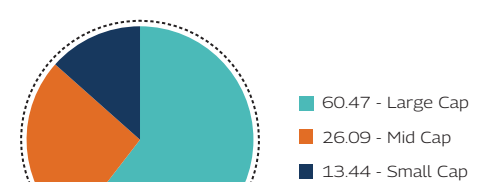
<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)